

Date : 13.11.2024

To,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

SECURITY CODE: 530035

Sub : Outcome of Board Meeting held on 13th November, 2024

Ref : Regulation 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz 13th November, 2024 has approved and taken on record the Unaudited Financial Result of the company for Quarter and Half Year ended on **30th September 2024**.

A copy of Approved Unaudited Financial Result of the company for the Quarter and Half Year ended on **30th September, 2024** Along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 5.00 PM

Please find the same in order and acknowledge the receipt.

Thanking you:

Yours faithfully,
For Santosh Fine Fab Ltd.

Niti Nilesh Jain

Company Secretary & Compliance Officer
M NO: A35060
Place : Mumbai.

Encl.: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Part-I

(In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Previous Year Ended |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 30.09.24 (Unaudited) | 30.06.24 (Unaudited) | 30.09.23 (Unaudited) | 30.09.24 (Unaudited) | 30.09.23 (Unaudited) | 31.03.24 (Audited) |
| 1 Income from operations | | | | | | |
| Net sales/income from operations | 417.75 | 338.11 | 282.40 | 755.86 | 629.74 | 1,290.40 |
| 2 Other Income | 0.20 | 0.03 | 0.11 | 0.23 | 0.11 | 0.37 |
| 3 Total Income (1+2) | 417.95 | 338.14 | 282.51 | 756.09 | 629.85 | 1,290.76 |
| 4 Expenses | | | | | | |
| (a) Cost of materials consumed | 198.77 | 129.78 | 177.24 | 328.55 | 291.58 | 541.38 |
| (b) Purchase of stock-in-trade | 54.51 | 40.00 | 22.65 | 94.50 | 46.94 | 75.91 |
| (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | (31.80) | 4.02 | (78.40) | (27.78) | (32.78) | 12.34 |
| (d) Employee benefits expenses | 60.22 | 55.57 | 57.61 | 115.80 | 113.14 | 233.40 |
| (e) Finance Cost | 13.96 | 12.33 | 12.44 | 26.29 | 26.71 | 56.71 |
| (f) Depreciation and amortisation expenses | 4.01 | 4.63 | 5.44 | 8.64 | 10.78 | 21.27 |
| (g) Other expenses | 120.65 | 116.58 | 115.73 | 237.23 | 215.53 | 474.31 |
| (h) Provision For Impairments | - | - | - | - | - | 1.30 |
| Total Expenses (4) | 420.32 | 362.90 | 312.71 | 783.22 | 671.90 | 1,416.62 |
| 5 Profit/(Loss) before taxes and extraordinary items (3-4) | (2.36) | (24.77) | (30.20) | (27.13) | (42.05) | (125.86) |
| 6 a) Extraordinary Items | (2.38) | 0.00 | 0.00 | (2.38) | 0.00 | 0.00 |
| 7 Tax Expense | (2.38) | 0.00 | 0.00 | (2.38) | 0.00 | 0.00 |
| - Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Short/(Excess) Provision For Earlier Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.20 |
| - Deferred Tax | (0.92) | (6.52) | (9.66) | (7.44) | (12.74) | (32.12) |
| | (0.92) | (6.52) | (9.66) | (7.44) | (12.74) | (31.92) |
| 8 Profit/(Loss) for the period (5-6-7) | 0.94 | (18.25) | (20.53) | (17.31) | (29.30) | (93.94) |
| 9 Other Comprehensive Income | | | | | | |
| a) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.45) |
| b) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.38 |
| c) items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total other Comprehensive Income for the period (a+b+c+d) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.07) |
| 10 Total Comprehensive Income for the period (8+9) | 0.94 | (18.25) | (20.53) | (17.31) | (29.30) | (95.01) |
| 11 Paid-up equity share capital | 352.46 | 352.46 | 352.46 | 352.46 | 352.46 | 352.46 |
| Less: Calls in Arrears (On 305400 Share) | (9.14) | (9.14) | (9.16) | (9.14) | (9.16) | (9.14) |
| Net Paid-up Capital | 343.32 | 343.32 | 343.30 | 343.32 | 343.30 | 343.32 |
| 12 Face Value of the Share | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Earning per share (of Rs 10/- each) (not annualised) : | | | | | | |
| (a) Basic & Diluted EPS before extraordinary items | (0.04) | (0.52) | (0.58) | (0.56) | (0.83) | (2.70) |
| (b) Basic & Diluted EPS after extraordinary items | 0.03 | (0.52) | (0.58) | (0.49) | (0.83) | (2.70) |

NOTES :

- The Audit Committee reviewed the above unaudited financial result as on 13th November 2024, which has been approved by the Board at their meeting held on same date.
- Limited review of above result has been carried out by the Statutory Auditors of the company.
- The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not
- Rs.9.14 lacs with equal amount of premium is still call in arrears as on 30th Sept, 2024
- Provision for Gratuity have been provided at the end of last quarter of financial year.
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.



Part-II - Statements Of Assets and Liabilities

(Rs. In Lacs)

| PARTICULARS | As At 30.09.24 (Unaudited) | As At 31.03.24 (Audited) |
|--|----------------------------------|--------------------------------|
| (1) ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 91.68 | 100.22 |
| (b) Other Intangible assets | 1.45 | 1.63 |
| (c) Financial Assets | | |
| (i) Investments | 1.01 | 1.01 |
| (ii) Others | 5.77 | 3.79 |
| (d) Deferred tax assets (net) | 99.05 | 91.61 |
| Total Non-current assets | 198.96 | 198.26 |
| (2) Current assets | | |
| (a) Inventories | 698.58 | 649.20 |
| (b) Financial Assets | | |
| (i) Trade receivables | 588.41 | 322.95 |
| (ii) Cash and cash equivalents | 1.63 | 86.66 |
| (c) Current Tax Assets (Net of Provision) | 7.35 | 6.35 |
| (d) Other current assets | 32.88 | 29.51 |
| Total Current assets | 1,328.84 | 1,094.67 |
| Total Assets | 1,527.80 | 1,292.93 |
| EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity Share capital | 343.33 | 343.33 |
| (b) Other Equity | 214.17 | 231.47 |
| Total Of Equity | 557.49 | 574.80 |
| (2) LIABILITIES | | |
| (i) Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (b) Provisions | 41.03 | 41.95 |
| Total Non-current Liabilities | 41.03 | 41.95 |
| (ii) Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 512.56 | 484.48 |
| (ii) Trade payables | | |
| Total outstanding dues of Micro and Small Enterprises | 54.61 | 7.33 |
| Total outstanding dues of creditors other than Micro and Small Enterprises | 292.63 | 132.12 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 32.85 | 37.57 |
| (b) Other current liabilities | 6.93 | 6.92 |
| (c) Provisions | 29.72 | 7.77 |
| Total Current Liabilities | 929.29 | 676.18 |
| Total Liabilities | 1,527.80 | 1,292.93 |




Part-III - Cash Flow Statement

(Rs. In Lacs)

| PARTICULARS | As At 30.09.24 | As At 30.09.23 |
|--|-------------------|-------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax & after Extraordinary Item | (24.75) | (42.05) |
| Adjustments For: | | |
| Depreciation & Amortization Of Exp. | 8.64 | 10.78 |
| Interest Paid | 25.92 | 24.56 |
| Interest Received | (0.04) | - |
| Dividend Received | (0.11) | (0.11) |
| Profit on sale of Fixed Assets | (2.38) | - |
| Operating Profit Before Working Capital | 7.28 | (6.82) |
| Adjustments For: | | |
| Trade And Other Receivables | (270.81) | 48.03 |
| Inventories | (49.39) | (29.22) |
| Trade And Other Payables | 224.64 | 26.20 |
| Cash Generated From Operations | (88.28) | 38.19 |
| Gratuity Paid | (0.93) | (0.82) |
| Prior Year Adjustment | - | - |
| Direct Taxes (Paid)/Refund | (0.99) | (1.30) |
| NET CASH FROM OPERATING ACTIVITIES | (90.19) | 36.07 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase Of Fixed Assets | (0.54) | (0.67) |
| Sale of Fixed Assets | 3.00 | - |
| Interest Received | 0.04 | - |
| Dividend Received | 0.11 | 0.11 |
| NET CASH FLOW IN INVESTING ACTIVITIES | 2.61 | (0.56) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds Non Current Borrowing | - | (11.24) |
| Bank Borrowing | 28.47 | 1.63 |
| Interest Paid | (25.92) | (24.56) |
| NET CASH FLOW IN FINANCING ACTIVITIES | 2.55 | (34.17) |
| Net Increase In Cash And Cash Equivalents | (85.04) | 1.34 |
| Cash And Cash Equivalents (Op. Balance) | 86.66 | 1.90 |
| Cash And Cash Equivalents (Cl. Balance) | 1.63 | 3.24 |

PLACE : MUMBAI.
DATED : 13th November, 2024



BY ORDER OF THE BOARD

SANTOSH R. TULSIYAN
(MANAGING DIRECTOR)
(DIN No 00310573)

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of SANTOSH FINE FAB LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF **SANTOSH FINE FAB LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SANTOSH FINE FAB LIMITED** (the "Company") for the quarter ended September 30, 2024 (the "Statement"), and year to date results for the period from April 1, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of



India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm's Registration No.: 113675W/W100361

**RANDHIR KUMAR
JHUNJHUNWALA**

Digitally signed by RANDHIR KUMAR
JHUNJHUNWALA
DN: c=IN, o=PERSONAL,
pseudonym=ee52a9c6164047d399020cbf0eb952dc,
2.5.4.20=da47590ac64176f95b001cef4f571de6c01d
e9b1fa23fc005e4eae2c4dd7c93,
postalCode=400097, st=MAHARASHTRA,
serialNumber=a4397d2ff5694e3df620809eb44c10f
62701b8a7528658f88a1fa8234cf4a9, cn=RANDHIR
KUMAR JHUNJHUNWALA
Date: 2024.11.13 16:38:56 +05'30'



(CA Randhir Kumar Jhunjhunwala)

Partner

Membership No : 047058

UDIN : 24047058BKFYDPD2445

Date : November 13, 2024

Place : Mumbai